

Green Oaks Golf Club
Newsletter
February 25,2004

From The Manager's Desk Welcome new members Robert Harrison, Ivan Bryan, and Sam Barnette

We lost another Green Oaks member since the last newsletter. E.W. Pruitt will be missed by his many friends. I enjoyed playing with Bill at the base and here at Green Oak. Our thoughts and prayers will be for Dot and the Family.

Sam

Tournament Committee meeting is March 11,2004@ 7pm.

Steak nights this month are 4th & 18th of March

From the Board

Board Elections: the annual membership meeting will be held on April 6 2004. We will be electing two board Members, and we need any member who wishes to be on the ballot to go by Sam's office and sign up.

Pool:The Board of Directors has wrestled with a difficult issue over the past few months and we have reached a decision that will not doubt be controversial. However, it was the opinion of the board that no other choice was available. The decision is to close the pool permanently.

Let me explain the rationale for the decision. First, the pool is expensive to operate. We spend from \$12,000 to \$14,000 on the average for labor , chemicals, maintenance and the like. This does not include utilities or insurance costs. The pool generates some income but we lose around \$10,000 each year. We did a lot of work ourselves to open the pool this year and saved some money, and we tried to manage the labor hours better. We still lost a lot of money on the pool. However, the board was willing to absorb some losses because the pool is important to several of our members and the Board wanted to offer it if at all possible.

Second, the pool is in great need of repair. Those of you who use the pool are well aware of the cracks in the pool, and the golfers are aware of the effect of the leaks around #18. This translates into large water bills. In addition, there are also many missing tiles and several problems with the circulating pipes. The overall condition of the pumps are unknown but they need to be replaced also. A reliable source estimated the cost to repair the pool was \$50,000. The bathhouse is also in need of major repairs for safety and esthetic reasons. It is

important for you to understand that the club does not have \$50,000 in cash to spend on the pool. Our current debt load would also preclude borrowing additional money to fix the pool.

Thirdly, the pool is an important liability factor in obtaining and keeping insurance for the club. Over the past two years we have had to remove the diving board and install self-locking gates to keep the insurance from being canceled. Our current policy expires in April and we are having difficulty finding a willing insurer at a price we can pay. One of the main snags is the pool and the condition of the bathhouse. As some of you may know, an internal concrete block wall in the girls shower room fell last summer slightly injuring a young girl. There has been no claim filed, but potential liability was enough for our current insurer to state that they would not renew the policy.

For all these reasons, the Board believed that no other decision was possible.

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